

FWD Invest First Plus – Wealth Management Plan

Work hard, plan smart for the future



We understand the value of hard work to be successful in life.

Yet hard work alone may not set you up to successfully achieve your future life goals.

The constantly rising cost of living will erode your income over time. And an unfortunate incident could derail your hard work and the life you have built. So, as important as it is for you to work hard, it's just as important to ensure that your money works hard for you as well.



FWD Invest First Plus – Wealth Management Plan is an investment-linked takaful plan that protects the life you have worked hard to build while helping you grow your wealth through investments in Shariah-compliant investment funds to achieve your future life goals.

FWD Invest First Plus – Wealth Management Plan allows you to...

- **Protect your family** if the unexpected happens and keep your life plans on track.
- **Magnify your wealth** towards achieving your future financial goals.

Protection benefits under this plan

FWD Invest First Plus – Wealth Management Plan provides coverage if you were to suffer total and permanent disability (TPD) or pass away.

Death/TPD benefit – Natural cause

The plan will pay the higher 100% of the Sum Covered or Participant's Savings Account value if the person covered were to pass away or suffer TPD from natural causes.

Death/TPD benefit – Accidental cause

The plan will pay the higher 200% of the Sum Covered or Participant's Savings Account value if the person covered were to pass away or suffer TPD from accidental causes.

Death/TPD benefit – Accidental cause in a public conveyance

The plan will pay the higher 500% of the Sum Covered and Participant's Savings Account value if the person covered were to pass away or suffer TPD from accidental causes in a public conveyance.

Support in time of need

When you lose a loved one, a little support goes a long way. We're here to help your family get back on their feet with financial and emotional support.



Grief counselling

The plan will pay a maximum of RM2,000 in charges for up to 10 counselling sessions.



Maturity benefit

The plan will pay 100% of the Participant's Savings Account value upon maturity.



Legal consultation

The plan will pay a maximum of RM2,000 in fees for up to three legal consultation.



Surplus sharing

Sound financial planning should be rewarded. Enjoy Surplus Sharing of 50:50 between FWD Takaful Berhad (the takaful operator) and the eligible participants with the participant's surplus allocated into your Participant's Savings Account.



Badal Hajj

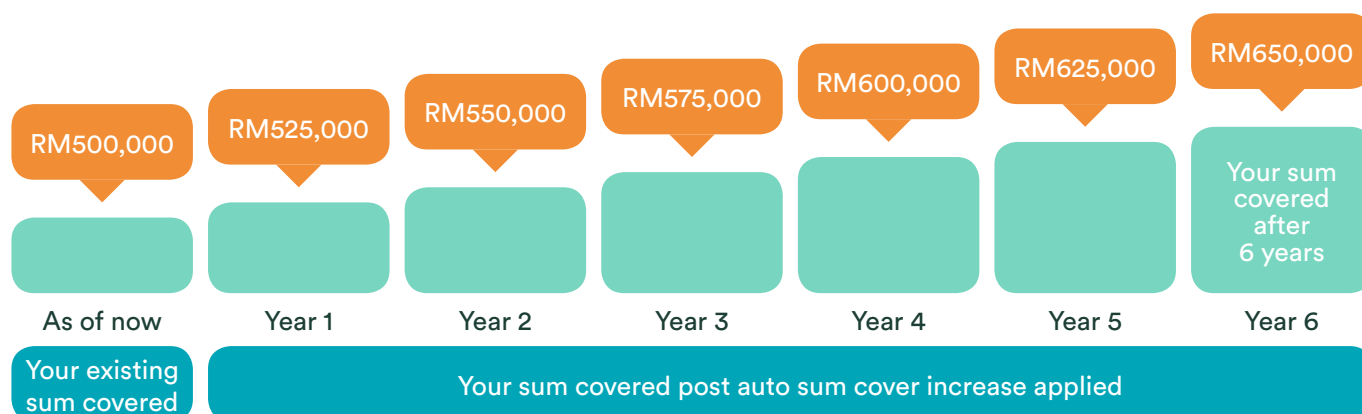
The plan will provide Badal Hajj support for Muslims or pay a lump sum benefit of RM2,000 for non-Muslims.

A plan that keeps up with life changes

Life is not a linear road. So, when life circumstances change, we understand that your protection and savings plan may need to change too.

Auto sum cover increase option

Choose to automatically increase your sum covered by 5% annually for up to 6 consecutive years so your protection keeps up with the rising cost of living without any underwriting.



When you opt for this option, your sum covered will increase at 5% each year for six consecutive years.

Life event sum cover increase

A significant life event like marriage or welcoming a new child often changes your financial circumstances and responsibilities. FWD Invest First Plus – Wealth Management Plan offers you the opportunity to extend your protection when these life-changing moments happen.

- Getting married,
- Purchasing a house,
- Starting your first paid job.
- Giving birth or adopting a child,
- Completing your first tertiary education qualification,

You can only increase your sum covered using 'Life events increase option' once for each life event and only twice during the certificate term. Each event will increase the sum covered by 10% within 90 days of the person covered having one of the life events.

Build your wealth at your pace

While your end goal may be to save for a specific purpose, things do happen. When they do, we understand that you may need the flexibility to access your funds without impacting your future plans.

Regular withdrawals

You can set up regular withdrawals to meet ongoing needs, while still growing your savings.

Partial withdrawals

Emergencies can happen. If there is a need, you can make partial withdrawals at any time without extra charges.

Switch funds

As your investment strategies and risk appetite change over time, enjoy the flexibility to switch funds for free.

How this plan works



With a stable job and a good income, 30-year-old Khairul is looking forward to his next chapter in life. He plans to get married soon and start a family. Khairul understands the value of early financial planning and decides to invest in the FWD Invest First Plus – Wealth Management plan. The plan will provide financial protection for his family-to-be and grow his savings to meet his family's future needs.

At Year 5, Khairul welcomes his firstborn. He decides to increase his protection to RM550,000 with the life event sum cover increase option.



Khairul chooses to participate in the plan at the minimum Sum Covered of RM500,000 up to age 60 when he plans to retire.



At 20th certificate year, Khairul makes a partial withdrawal from the savings he has built through investments in the plan to help fund his child's university education.



At the age of 60, Khairul retires as planned. His takaful plan maturity coincides with his retirement as planned.

With savings that have multiplied over 30 years from the investment returns as part of the plan, Khairul uses the funds to enjoy his retirement years.



Khairul receives a payout of 100% of the remaining Participant's Savings Account value.



First step: Assess how much savings you will need

Estimating how much we'll need for retirement can be a very daunting task, especially as we don't know how long we're going to live, how much medical care we'll need or how much profit rate we'll earn on our investments.

All of this can be very different for all of us. That means each of us will have a different number in our mind when it comes to our retirement. Let's look at the following example as a very simplistic illustration of how we can calculate our retirement number.



Assuming Khairul and his wife survive till the age of 80, the current savings rate is going to create a huge income and expense gap unless Khairul decides to do something about it.

Second step: Balance your objectives and principal considerations

When it comes to investing for a goal, you should clearly assess your financial capacity and weigh it with your willingness to take risk as well as type of risk(s). It's important as investing in an Investment-Linked Takaful plan is a long term commitment.



Capacity

- Time horizon
- Financial situation



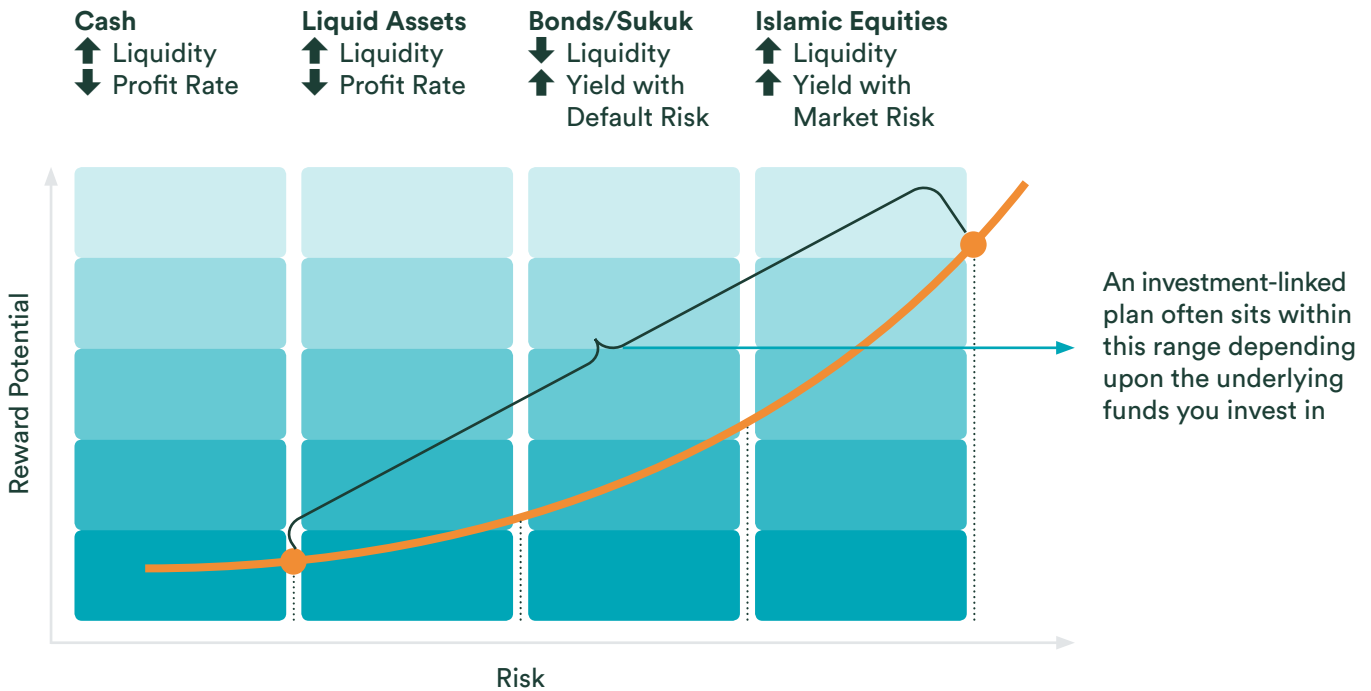
Willingness

- Investment objective
- Risk tolerance
- Attitude to risk

Please talk to our Agents, they'll be happy to guide you.

What risk and reward means to you?

No investment is risk-free. While cash protects the principal, its low returns may hinder you from reaching your financial objectives. If you prudently diversify into riskier assets it may help you to contain uncertainty. However, it also cannot assure you profit or protect you against possible loss.



Then how you decide which type of funds to invest in?

When it comes to money, there are a number of factors that contribute to the 'How' and 'Why' of our decisions.

The following is an example of four key personality traits which can help you to evaluate which fund choices suit you. This can be a simple guide to assess what kind of investor you are.

Accumulators	Followers	Preservers	Independents
<ul style="list-style-type: none"> Keenly interested to accumulate wealth. Want to steer investment decisions. Confident of the investment decisions they make. 	<ul style="list-style-type: none"> Likes to follow friends or new investment fad. May lack interest or knowledge in investing. Decision-making process often lacks long-term planning. 	<ul style="list-style-type: none"> Emphasise financial security. Anxious about losses and short-term performance. Fear of making wrong investment decisions. 	<ul style="list-style-type: none"> Hold original ideas and like to be involved in the investment process. Often very analytical and critical thinkers. May exhibit bias in decisions due to own research.

Source: CFA Institute

Start saving for your goals through FWD Invest First Plus

Potential investment return

When it comes to financial planning, every day you delay has a larger cost to pay tomorrow. The sooner you start financial planning, the better.

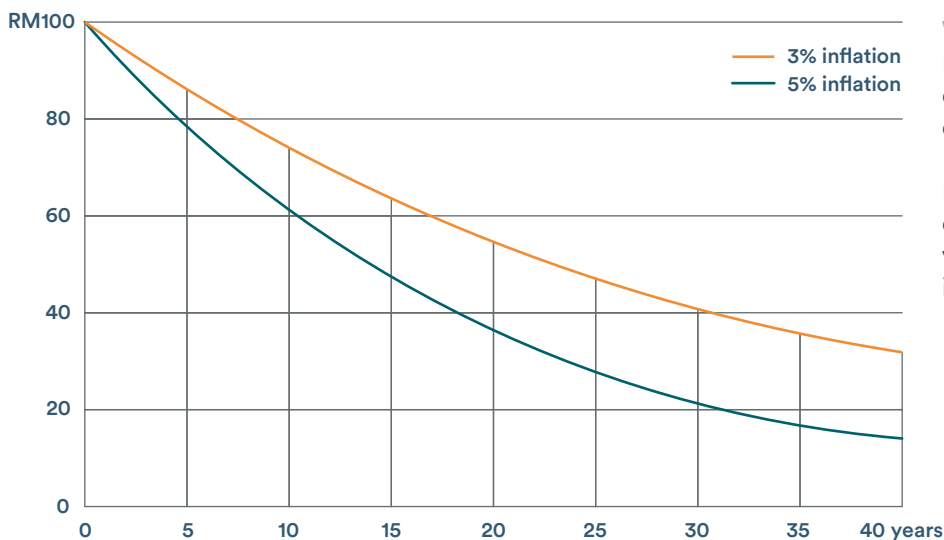
	Started saving at the age of	Term	Monthly Contribution	Participant's Savings Account (PSA) at 60 years old
Khairul	50	10 years	RM700	RM103,314
Raj	30	30 years	RM500	RM210,347

Clear winner!

Assuming 5% investment returns over the period

The projective investment return used above is for illustrative purposes and not meant to show possible returns of your chosen investment fund(s). The investment return will be based on the actual performance of the fund and it is not guaranteed.

An early start will help you to minimise the impact of inflation.



What does it mean to you?

Because even modest inflation can erode your purchasing power very drastically!

Even at today's low levels, inflation can exact a heavy cost on the value of your money – making it insufficient when you need funds.

Important to know

Other benefits

You can also participate in any of rider plans that are available with FWD Invest First Plus to enhance your overall protection.

For more information on the rider plans, please visit fwd.com.my or speak to our agents.

Choice of investment funds and fund management wakalah charge

Please visit our website at fwd.com.my to further understand the risk profile of each of these funds.

Name of fund	Fund management wakalah charge (per annum)
FWD Takaful LifeSelect Fixed Income Fund	1%
FWD Takaful LifeSelect Equity Fund	1.5%
FWD Takaful Dynamic Fund	1.5%
FWD Takaful Asia Pacific Islamic Equity Fund	1.5%
FWD Takaful Islamic Sukuk Fund	1%
FWD Takaful World Islamic Equity Fund	1.5%

5 year non-lapse facility period

Your certificate will not lapse in the first five (5) certificate years if there are no withdrawal made and no changes in the contribution and sum covered and the Participant's Savings Account doesn't have sufficient funds to pay the tabarru' and certificate fees.

Contribution holiday

Customer may exercise contribution holiday and will be charged a fee of 2% of the missed contribution in the first three (3) certificate years.

When we won't pay any benefits

At FWD Takaful, we don't believe in setting a long list of hidden clauses that prevent us from giving you what is due in the event of a claim. So we've simplified our exclusion list to just three (3) criteria. We won't pay any benefit under this plan if the claim arises from:

Suicide, attempted suicide or self-inflicted act

Suicide, attempted suicide or self-inflicted act within a year of the start of your plan or the date we last reinstated your certificate.

Act of war

Act of war (whether declared or not), coup, revolution, riot, or any similar event.

Unlawful acts

When you or the person covered wilfully participated in an unlawful act, or unlawful failure to act.

Note: This list is non-exhaustive. Refer to Certificate for a full list of terms and conditions.

Eligibility to participate is pretty simple

Malaysian nationality or permanent resident. Age requirements for person covered:

Main People	Age when you can apply for cover	Age when cover ends
Certificate owner	Must be between 17 and 65 years old	–
Person covered	Must be between 1 month and 65 years old	Age 60/70/80*

*Depending upon chosen maturity age, subject to minimum certificate term of 15 years.

Note: Age implies the age at the next birthday.

How much is the Wakalah fee

Certificate Year	1	2	3	4	5	6	7-10	11+
Wakalah Fee	40%	40%	40%	20%	20%	20%	5%	0%

We'll deduct a percentage of the contribution paid as an upfront fee. This charge is based on a certificate with a regular contribution. Lower charges will apply for shorter-term certificates. All top up contributions will have 5% Wakalah fee. You may refer to the benefit illustration for the Wakalah fee of your specific certificate term selected.

How are we Shariah-compliant?

1. We manage your contribution and our takaful operations are based on the Shariah contract of Wakalah and guided by our Shariah committee.



Takaful is a mutual assistance scheme based on the spirit of brotherhood and solidarity where you and others agree to assist each other financially if anyone of you suffers a specific loss.



Wakalah is the appointment by one party of another to act on his/her behalf.

2. We allocate your contributions, less the Wakalah fee into the Participant's Savings Account (PSA). We'll deduct tabarru' from your PSA every month and allocate in the Participant's Risk Fund (PRF). The tabarru' are used to pay the benefits to claimants who are entitled to it based on:

- the solidarity of brotherhood and cooperation among the participants; and
- terms and conditions within the certificate



Tabarru' is a donation for the purpose of takaful.

3. In case of the good performance of the PRF, we'll be compensated 50% of the surplus as Ju'alah and the remaining 50% will be distributed to eligible participants.



If the value of PRF is insufficient to pay the claims, then we'll give Qard which is a benevolent interest-free loan to PRF.



Ju'alah is the reward to the Takaful Operator for the good performance of the participants' risk fund.

Service wakalah charge

We will be deducting RM10 per month from your Participant's Savings Account.

Coverage term

- Minimum – 15 years
- Maximum – upon person covered attaining age 60/70/80ANB

How much do you contribute

Your contribution depends on the following criteria regarding the person covered under the certificate:

- Age
- Health status
- Smoker status
- Occupation
- Gender
- Amount of coverage
- Term of coverage

This plan offers you different contribution payment term options:

Pay option	Minimum contribution
Regular pay	RM1,200 annually
15yr limited pay	RM6,000 annually
10yr limited pay	RM3,000 annually
5yr limited pay	RM2,400 annually

Important Notes

1. This brochure doesn't form a contract between you and FWD Takaful Berhad. The full terms and conditions are stated in the certificate documents.
2. You're entitled to an individual tax relief when you participate in this plan, subject to the terms and conditions as well as the final decision of the Inland Revenue Board (LHDN).
3. If your Participants' Savings Account (PSA) becomes zero during the first 5 years, and if you pay all your due contributions on time and don't make any changes to your original certificate terms, then we'll not terminate your certificate.
4. You should satisfy yourself that this plan meets your needs and the contributions are affordable to you.
5. If you aren't completely satisfied with your certificate, and you haven't made a claim under it, you have 15 days from the date you receive your certificate to cancel it and receive your contributions back, minus medical expenses (if any).
6. You should continue paying your contributions regularly until the end of contribution term to ensure you're fully eligible for all the benefits. If you don't pay your contributions, your certificate will remain active as long as your PSA value is sufficient to cover all tabarru' and other relevant charges, otherwise your certificate will lapse. This is subject to 5 year non-lapse facility period.
7. This is a takaful product that is tied to the performance of underlying assets, and is not a pure investment product such as unit trusts.
8. For further information on fees, charges and other product details, please refer to the Product Disclosure Sheet and Benefit Illustration provided by our Agent.

For more information, contact your agent, call our hotline or check out our website at fwd.com.my



Service Hotline
1300 13 7988



Already a customer?
Simply log on to
our customer portal

About FWD Takaful Berhad

FWD Takaful Berhad (“FWD Takaful”) is a Takaful provider in Malaysia that offers family Takaful services. FWD Takaful is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

Established in Asia in 2013 with a trailblazer mentality, FWD Group (“FWD”) is the primary insurance business of investment group, Pacific Century Group.

It is a Takaful business unit of FWD – which spans 10 markets in Asia including Hong Kong SAR & Macau SAR, Thailand, Indonesia, the Philippines, Singapore, Vietnam, Japan, Malaysia and Cambodia, offering life and medical insurance, general insurance, employee benefits, Shariah and family takaful products across a number of its markets.

FWD is focused on creating fresh customer experiences and making the insurance journey simpler, faster and smoother, with innovative propositions and easy-to-understand products, supported by digital technology. Through this customer-led approach, FWD aims to become a leading pan-Asian insurer by changing the way people feel about insurance.

For more information, please visit fwd.com.my.